

# INNOVASSYNTH INVESTMENTS LIMITED

Regd. office : Flat No.: C-2/3, KMC No.91, Innovassynth Colony,  
Khopoli - 410203, Raigad, Maharashtra India.

CIN : L67120MH2008PLC178923

Tel.:+91-2192-260100, 260224  
Fax : +91-2192-263628

Website :www.innovassynthinvestments.in  
E-mail : secretarial@innovassynthinvestments.in

Date: 02<sup>nd</sup> October, 2018

To,  
Manager,  
Corporate Relationship Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Scrip Code: 533315

Dear Sir/Madam,

**Sub: Voting Results and Report of Scrutinizers of 11<sup>th</sup> Annual General Meeting**

In accordance with the Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies and rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014 please find enclosed Voting results in **Annexure A** and Scrutinizer's Report in **Annexure B** on the resolutions passed at the Annual General Meeting held on 30<sup>th</sup> September, 2018 for your information and records.

Kindly take the above on your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For Innovassynth Investments Limited

  
  
Abhishek Deshpande  
Company Secretary & Compliance Officer

INNOVASSYNTH INVESTMENTS LIMITED								
FLAT NO. C-2/3, KMC NO. 91 INNOVASSYNTH COLONY, KHOPOLI 410203								
Polling Summary								
INNOVASSYNTH INVESTMENTS LIMITED								
POLLING SUMMARY								
Date of the AGM			30.09.2018					
Total number of shareholders on record date			31260					
No. of shareholders present in the meeting either in person or through proxy:								
Promoters and Promoter Group:								
Public:			31					
No. of shareholders attended the meeting through Video Conferencing:								
Promoters and Promoter Group:			N.A					
Public:			N.A					
Resolution required: Ordinary			1. TO RECEIVE, CONSIDER AND ADOPT THE STANDALONE AUDITED BALANCE SHEET AS AT AND PROFIT & LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2018 AND REPORT OF THE DIRECTORS AND AUDITORS THEREON. (ORDINARY RESOLUTION)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	8853678	8803738	99.44	8803738	0	100	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	Total	8853678	8803738	99.44	8803738	0	100	0
Public-Institutions	E-VOTING	1394041	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	Total	1394041	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	14030316	24896	0.18	24896	0	100	0
	POLL		539736	3.84	539736	0	100	0
	Postal ballot if any		0	0	0	0	0	0
	Total	14030316	564632	4.02	564632	0	100	0
Total		24278035	9368370	38.59	9368370	0	100	0

Resolution required: Special			2. TO APPROVE RE-CLASSIFICATION OF PROMOTERS AS PUBLIC SHAREHOLDERS: (SPECIAL RESOLUTION)					
Whether promoter/promoter group are interested in the agenda/resolution			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100
Promoter and Promoter Group	E-VOTING	8853678	8803738	99.44	8803738	0	100	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	Total	8853678	8803738	99.44	8803738	0	100	0
Public-Institutions	E-VOTING	1394041	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	Total	1394041	0	0	0	0	0	0
Public-Non-institutions	E-VOTING	14030316	24896	0.18	24896	0	100	0
	POLL		539736	3.84	539736	0	100	0
	Postal ballot if any		0	0	0	0	0	0
	Total	14030316	564632	4.02	564632	0	100	0
Total		24278035	9368370	38.59	9368370	0	100	0

Resolution required: Special			3. TO RE-APPOINT MR. S.B GHIA (DIN: 00005264) AS CHAIRMAN & MANAGING DIRECTOR OF THE COMPANY: (SPECIAL RESOLUTION)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				(3)= [(2)/(1)]*100			6= [(4)/(2)]*100	7= [(5)/(2)]*100



Promoter and Promoter Group	E-VOTING	8853678	8803738	99.44	8803738	0	100	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	<b>Total</b>	<b>8853678</b>	<b>8803738</b>	<b>99.44</b>	<b>8803738</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-VOTING	1394041	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	<b>Total</b>	<b>1394041</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non-institutions	E-VOTING	14030316	24896	0.18	24896	0	100	0
	POLL		539736	3.84	539736	0	100	0
	Postal ballot if any		0	0	0	0	0	0
	<b>Total</b>	<b>14030316</b>	<b>564632</b>	<b>4.02</b>	<b>564632</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>24278035</b>	<b>9368370</b>	<b>38.59</b>	<b>9368370</b>	<b>0</b>	<b>100</b>	<b>0</b>

Resolution required: Ordinary			4.TO RE-APPOINT MR. UNNIKRISHNAN ANCHERY (DIN: 00007022) AS AN INDEPENDENT DIRECTOR:(ORDINARY RESOLUTION)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3	4	5	6	7
				$(3) = [(2)/(1)] * 100$			$6 = [(4)/(2)] * 100$	$7 = [(5)/(2)] * 100$
Promoter and Promoter Group	E-VOTING	8853678	8803738	99.44	8803738	0	100	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	<b>Total</b>	<b>8853678</b>	<b>8803738</b>	<b>99.44</b>	<b>8803738</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-VOTING	1394041	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	Postal ballot if any		0	0	0	0	0	0
	<b>Total</b>	<b>1394041</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public-Non-institutions	E-VOTING	14030316	24896	0.18	24896	0	100	0
	POLL		539736	3.84	539736	0	100	0
	Postal ballot if any		0	0	0	0	0	0
	<b>Total</b>	<b>14030316</b>	<b>564632</b>	<b>4.02</b>	<b>564632</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>24278035</b>	<b>9368370</b>	<b>38.59</b>	<b>9368370</b>	<b>0</b>	<b>100</b>	<b>0</b>





**REPORT OF SCRUTINIZER**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To

The Chairman,

11<sup>th</sup> Annual General Meeting of the equity shareholders of Innovassynth Investments Limited held on Sunday 30<sup>th</sup> September 2018 at 11.00 A.M at the Flat No. C-2/3, KMC No. 91, Innovassynth Colony, Khopoli - 410203

Dear Sir,

1. I, Abhijit Barje, Partner, SB & Company, Company Secretaries appointed as Scrutinizer by the Board of Directors of Innovassynth Investments Limited for the purpose of scrutinizing the electronic voting process(remote e-voting) and voting by use of ballots at the meeting pursuant to section 108 of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions at the 11<sup>th</sup> Annual General Meeting of equity shareholders of Innovassynth Investments Limited held on Sunday, 30<sup>th</sup> September 2018 at the registered office of the Company, submit my reports under:
2. The compliance with provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of the 11<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the chairman on the resolutions, based on the reports generated from



the electronic voting system provided by National Securities Depository Limited (NSDL) and the report generated for voting by use of ballots at the meeting.

3. In accordance with the notice of the 11<sup>th</sup> Annual General Meeting sent to the shareholders and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) on 6<sup>th</sup> September 2018 in Marathi newspaper and on 7<sup>th</sup> September 2018 in English newspaper, the remote e-voting opened at 9.00 am on 27<sup>th</sup> September 2018 and remained open upto 5.00 pm on 29<sup>th</sup> September 2018.
4. The equity shareholders holding shares as on 20<sup>th</sup> September 2018 "cut off date" were entitled to vote on the resolutions stated in the notice of 11<sup>th</sup> Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses Mr. Arjun Kumbhar and Mr. Shashank More, who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the Scrutinizer. The ballots were reconciled with the records maintained by the Company/Registrar and Transfer Agent (R&TA) of the Company and the authorizations and proxies lodged with the company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting as well as use of ballot.
6. The ballots, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
7. The votes on remote e-voting facility were unblocked at around 12.00 noon, after the conclusion of voting at the AGM in the presence of above mentioned two witnesses who are not the employees of the Company and e-voting results were downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) and same are being handed over to the Chairman.





8. The votes cast in favour or against for all resolutions proposed in the notice of the AGM are as under:

**I. Resolution - 1: Ordinary Resolution**

To adopt the Audited financial statements of the Company for the financial year ended 31st March 2018 together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	11	88,28,634	
Voting by ballot	20	5,39,736	
<b>Total</b>	<b>31</b>	<b>93,68,370</b>	<b>100</b>

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number votes cast by them
0	0



## II. Resolution - 2: Special Resolution

To approve re-classification of promoters as Public Shareholders

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	11	88,28,634	
Voting by ballot	20	5,39,736	
<b>Total</b>	<b>31</b>	<b>93,68,370</b>	<b>100</b>

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number votes cast by them
0	0

## III. Resolution - 3: Special Resolution

To re-appoint Mr. S. B. Ghia (DIN: 00005264) as Chairman & Managing Director of the Company



(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	11	88,28,634	
Voting by ballot	20	5,39,736	
<b>Total</b>	<b>31</b>	<b>93,68,370</b>	<b>100</b>

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number votes cast by them
0	0

#### IV. Resolution - 4: Ordinary Resolution

To re-appoint Mr. Unnikrishnan Anchery (DIN: 00007022) as an Independent Director

(i) Voted in favour of the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	11	88,28,634	





Voting by ballot	20	5,39,736	
<b>Total</b>	<b>31</b>	<b>93,68,370</b>	<b>100</b>

(ii) Voted against the resolution:

Mode of voting	Number of members voted	Number votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	
Voting by ballot	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number votes cast by them
0	0

9. All the relevant records of voting were sealed and handed over to the Chairman/Company Secretary for safe keeping.


Thanking you,  
Yours faithfully,


For SB & Company  
Company Secretaries

  
Abhijit Barje  
Partner



FCS 6979/C. P. No. 12567  
Place: Pune  
Date: October 1, 2018

  
Arjun Kumbhar  
Witness 1

  
Shashank More  
Witness 2